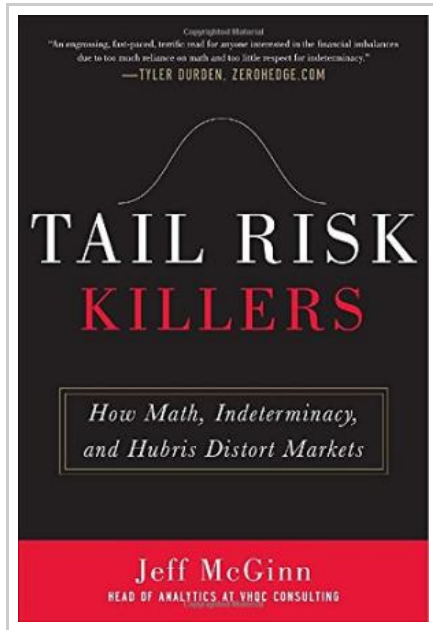



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Tail Risk Killers: How Math, Indeterminacy, and Hubris Distort Markets (Hardback)

By Jeffrey McGinn, Vineer Bhansali

McGraw-Hill Education - Europe, United States, 2012.

Hardback. Book Condition: New. New.. 230 x 156 mm.

Language: English . Brand New Book. Reshape your investing strategy for an increasingly uncertain world. An engrossing, fast-paced, terrific read for anyone interested in the financial imbalances due to too much reliance on math and too little respect for indeterminacy . (Tyler Durden,). The world does not unfold according to a fixed set of rules. It is a dynamical system whose evolution looks like a bell curve with fat tails . The same is true of financial markets. However, every day we rely on the certainty and precision of mathematical strategies that assume the contrary to control and grow wealth in markets. Tail Risk Killers shows you how the rigidity of model-based thinking has led to the fragility of today's global financial marketplace, and it explains how to use adaptive trading strategies to mitigate risk in impending market conditions. Risk management veteran Jeff McGinn pokes holes in prevalent assumptions about how financial markets act that tend to underestimate the likelihood of occurrence of extreme events. Through clear, conversational writing, real-world anecdotes, and easy-to-follow formulas, he provides a glimpse into the way tomorrow s...



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